

February 16, 1951.

House File 443

Judiciary No. 1.

By COOKSEY, MUNGER and McFARLANE.

Passed House, Date

Vote: Ayes..... Nays.....

Passed Senate, Date.....

Vote: Ayes..... Nays.....

Approved

A BILL FOR

An Act to amend section six hundred twenty-seven point six
(627.6), Code 1950, relating to exemption of household
furniture.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. Section six hundred twenty-seven point six
- 2 (627.6), Code 1950, is hereby amended by striking from
- 3 subsection thirteen (13), line two (2), the word "two" (2)
- 4 and insert in lieu thereof the word "twelve" (12).

EXPLANATION OF H. F. 443

The amount of household and kitchen furniture exempt from execution for debt is presently set at \$200. This figure was set in 1873 and has never been increased. It was the intention to give a family the necessary and adequate furnishings of the home free from execution of creditors. This \$200 figure is clearly obsolete in this day of inflated prices.

This low figure presents a problem in bankruptcy courts as the federal rules require that the Iowa law on exemptions shall apply.